The Pernas Portfolio

June 2024

Inception Date January 2017

Pernas Research
8 The Green, Suite B
Dover, DE 19901
Phone: 805-490-5362

Benchmark: S&P 500 Total Return
Minimum Investment: N/A
Email: deiya@pernasresearch.com
website: https://pernasresearch.com/

Investment Philosophy

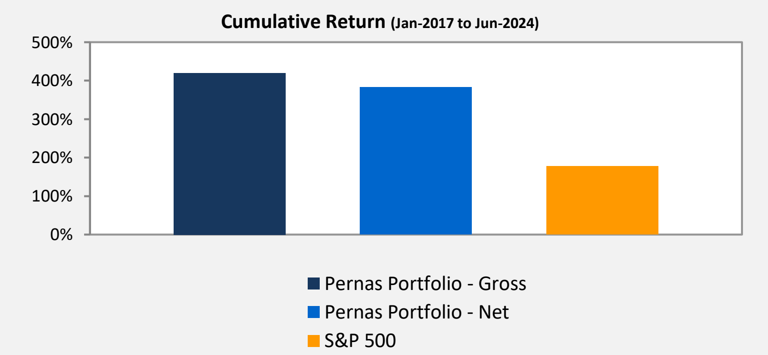
Our research philosophy is firmly rooted in the investment strategy that has been honed throughout our careers. We seek out attractively-priced companies that fall into one of two categories: those with the potential to sustain and expand their future cash flows, and those with cash flows that require improvement but have a clear path to recovery. Our goal is to be the gold standard in high-quality, accessible stock research, backed by the expertise and solid track records of professional investors.

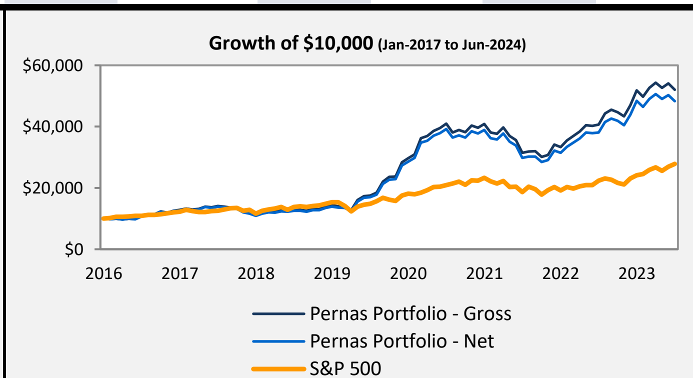
Annualized Returns

	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	7 Years	ITD (Jan '17)
Pernas Portfolio - Gross	-3.83%	-4.32%	0.36%	27.99%	8.30%	32.22%	25.20%	24.58%
Pernas Portfolio - Net	-3.91%	-4.56%	-0.14%	26.75%	7.23%	30.94%	23.98%	23.36%
S&P 500	*3.59%*	*4.28%*	*15.29%*	*24.56%*	*10.01%*	*15.05%*	*14.28%*	*14.62%*

Calendar Year Returns

	2024 - YTD	2023	2022	2021	2020	2019	2018	2017
Pernas Portfolio - Gross	0.36%	55.42%	-18.43%	37.42%	107.87%	28.79%	-13.31%	28.09%
Pernas Portfolio - Net	-0.14%	53.93%	-19.25%	36.09%	105.92%	27.54%	-14.18%	26.84%
S&P 500	*15.29%*	*26.29%*	*-18.11%*	*28.71%*	*18.40%*	*31.49%*	*-4.38%*	*21.83%*





Returns

	Total Gross	Total Net	S&P 500 (TR)
Compound ROR	24.58%	23.36%	14.62%
Cumulative Return	419.77%	382.96%	178.29%
Cumulative VAMI	$51,977	$48,296	$27,829
Largest Month Gain	25.70%	25.62%	12.82%
Largest Month Loss	-11.68%	-11.76%	-12.35%
% Positive Months	61.11%	61.11%	71.11%

Comparison to Index

	Total Gross	Total Net
Annual Alpha	12.04%	10.94%
Up Capture	97.82%	95.10%
Down Capture	54.89%	56.62%
Beta	0.85	0.85
Correlation	0.67	0.67
R-Squared	0.45	0.45

Risk

	Total Gross	Total Net	S&P 500 (TR)
Standard Deviation	20.93%	20.93%	16.49%
Sharpe (T-Bill)	1.08	1.02	0.77
Sortino Ratio (5%)	1.98	1.83	0.86
Downside Deviation (0%)	9.19%	9.33%	10.48%
Maximum Drawdown	-26.52%	-27.45%	-23.87%
Max Drawdown Length	15	15	9
Months To Recover	10	10	15
Information Ratio	0.63	0.56	---

Risk/Return Scatterplot